

**Richmond Philharmonic Inc.**  
**Balance Sheet**  
As of June 30, 2014

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102 · Cash - BB&T	16,968.34
104 · Savings - BB&T Treasury CD's	27,726.88
Total Checking/Savings	<u>44,695.22</u>
Total Current Assets	<u>44,695.22</u>
<b>TOTAL ASSETS</b>	<b><u>44,695.22</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220 · Payroll Tax Liabilities	
221 · FICA Withheld	111.78
222 · Federal Withheld	120.00
223 · State Withheld	40.00
Total 220 · Payroll Tax Liabilities	<u>271.78</u>
Total Other Current Liabilities	<u>271.78</u>
Total Current Liabilities	<u>271.78</u>
Total Liabilities	271.78
Equity	
301 · Fund Balance - General	38,956.08
Net Income	5,467.36
Total Equity	<u>44,423.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>44,695.22</u></b>

UNAUDITED FINANCIAL STATEMENTS

*E. Thomas Carr, Treasurer*

**Richmond Philharmonic Inc.**  
**Profit & Loss Prev Year Comparison**  
 July 2013 through June 2014

	<u>Jul '13 - ...</u>	<u>Jul '12 - ...</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Income</b>				
420 · Direct Public Support				
421 · Individual Contributions	8,657.46	9,031.52	-374.06	-4.1%
422 · Corporate/Business Contribution	3,976.10	800.00	3,176.10	397.0%
420 · Direct Public Support - Other	0.00	175.00	-175.00	-100.0%
<b>Total 420 · Direct Public Support</b>	<u>12,633.56</u>	<u>10,006.52</u>	<u>2,627.04</u>	<u>26.3%</u>
430 · Membership Dues	3,060.00	2,975.00	85.00	2.9%
435 · Concert Revenue				
440 · Member Match-Tickets	1,700.00	1,140.00	560.00	49.1%
435 · Concert Revenue - Other	9,570.00	10,880.50	-1,310.50	-12.0%
<b>Total 435 · Concert Revenue</b>	<u>11,270.00</u>	<u>12,020.50</u>	<u>-750.50</u>	<u>-6.2%</u>
450 · Advertising Income	4,200.00	3,200.00	1,000.00	31.3%
470 · Entertainment Books				
471 · Cost of Books	-135.00	-384.00	249.00	64.8%
470 · Entertainment Books - Other	150.00	510.00	-360.00	-70.6%
<b>Total 470 · Entertainment Books</b>	<u>15.00</u>	<u>126.00</u>	<u>-111.00</u>	<u>-88.1%</u>
490 · Interest Income	33.56	44.85	-11.29	-25.2%
<b>Total Income</b>	<u>31,212.12</u>	<u>28,372.87</u>	<u>2,839.25</u>	<u>10.0%</u>
<b>Expense</b>				
601 · Salary - Conductor	8,318.46	2,567.55	5,750.91	224.0%
604 · Salary - Guest Conductor	0.00	9,620.00	-9,620.00	-100.0%
606 · Honorariums	750.00	2,000.00	-1,250.00	-62.5%
607 · Music	821.42	2,672.58	-1,851.16	-69.3%
611 · Concert Hall Rental	2,115.00	2,325.00	-210.00	-9.0%
612 · Program Inserts, Postcards	674.75	601.62	73.13	12.2%
613 · Truck Rental	0.00	10.00	-10.00	-100.0%
614 · Equipment Rental	1,320.00	520.00	800.00	153.9%
615 · Food & Refreshments	589.89	321.22	268.67	83.6%
616 · Tickets Costs	136.22	135.50	0.72	0.5%
630 · Program Guide Expense	1,776.71	1,965.90	-189.19	-9.6%
640 · Operating Supplies	847.23	161.33	685.90	425.2%
645 · Bank & Credit Cd Service Chgs	238.56	139.27	99.29	71.3%
650 · Miscellaneous	317.87	409.23	-91.36	-22.3%
655 · Insurance, Licenses & Dues	1,552.04	2,145.00	-592.96	-27.6%
660 · Taxes, Payroll	704.90	705.13	-0.23	0.0%
670 · Fundraising Expenses	942.33	1,538.57	-596.24	-38.8%
680 · Travel Expenses	4,639.38	1,872.56	2,766.82	147.8%
<b>Total Expense</b>	<u>25,744.76</u>	<u>29,710.46</u>	<u>-3,965.70</u>	<u>-13.4%</u>
<b>Net Income</b>	<u><u>5,467.36</u></u>	<u><u>-1,337.59</u></u>	<u><u>6,804.95</u></u>	<u><u>508.8%</u></u>