

10:00 AM
10/12/15
Accrual Basis

Petersburg Area Art League, Inc.
Profit and Loss Standard
July 2014 through June 2015

	<u>Jul '14 - Jun '15</u>
Ordinary Income/Expense	
Income	
4000-Sales Member's Art & PAAL	4,727.80
4001-Sales of Art Lessons	
Summer Art Camp	0.00
4001-Sales of Art Lessons - Ot...	5,960.12
	<u>5,960.12</u>
Total 4001-Sales of Art Lessons	5,960.12
4002-Sales PAAL-Fundraisers	
Luncheon	
Sponsorship	1,750.00
Tickets	2,919.05
Luncheon - Other	1,457.26
	<u>6,126.31</u>
Total Luncheon	6,126.31
Total 4002-Sales PAAL-Fundrais...	6,126.31
4003-Art Park	
Brick Fundraiser	3,300.00
Sponsorship	300.00
	<u>3,600.00</u>
Total 4003-Art Park	3,600.00
4004-Gala	
Auction Proceeds	520.00
Sponsorship	2,900.00
Tickets	3,160.00
4004-Gala - Other	2,965.00
	<u>9,545.00</u>
Total 4004-Gala	9,545.00
4010-Membership Dues	13,914.00
4011 - Sponsorship	
Gallery	1,000.00
	<u>1,000.00</u>
Total 4011 - Sponsorship	1,000.00
4035-Donations	
Unrestricted	5,340.55
4035-Donations - Other	3,000.00
	<u>8,340.55</u>
Total 4035-Donations	8,340.55
4055-Juried and other shows	
Art & Crafts Show Entry Fees	440.00
	<u>440.00</u>
Total 4055-Juried and other shows	440.00

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4071- Grants	
Art Park	5,000.00
4071- Grants - Other	15,850.00
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Total 4071- Grants	20,850.00
4077-Rental	6,000.00
Summer Camp	
Grant	2,500.00
Reg	17,215.00
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Total Summer Camp	19,715.00
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Total Income	100,218.78
Expense	
5045-Cost of Fundraisers	
Gala	3,879.09
ladies luncheon	846.99
5045-Cost of Fundraisers - Other	1,962.66
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Total 5045-Cost of Fundraisers	6,688.74
5049- Art Park DPI & Other Exp	
Art Park- Other	3,610.62
bricks	872.00
Mural	916.47
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Total 5049- Art Park DPI & Other...	5,399.09
5050-Artist's Comm on Sales	3,459.33
5051- Art Instructors	100.00
5075-Consultants	3,130.00
5076-Tax Prep	548.00
5077-Contract Work	0.00
5078-Accounting	3,000.65
5080 - Exhibition Expense	6,920.09
5082- Computer and Internet Exp	1,272.10
5083-Supplies	125.00
5083 Advertising Expense	59.04
6000-Payroll Expenses	
6010-Employers SS	465.06
6015-Employer Medicare	108.73
6020-Employer Unemployment	0.00
Federal Tax	0.00
6000-Payroll Expenses - Other	7,500.00
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Total 6000-Payroll Expenses	8,073.79
6110-Bank Charges	477.77
6175 Depreciation Expense	27,317.00
6180-Dues & Subscriptions	165.00
6250-Insurance	5,780.00
6300-Office Expense	1,267.21
6306- Art Supplies	398.46
6308-Art Camp	
Instructors	4,290.00
Meals	31.20
supplies	<u>582.44</u>
Total 6308-Art Camp	4,903.64
6340-Security Alliance	179.55
6341-Mayo & Assoc	1,022.14
6375-Postage/Mailings/Printing	1,661.06
6380-Repairs & Maintenance	3,689.37
6500-Taxes-Real Estate	1,360.43
6505-State Corporation Commissi	25.00
6506-Taxes & License	220.00
6600-Utilities	
Columbia Gas	984.92
Verizon	4,797.33
Virginia Power	9,876.21
Water	<u>1,906.79</u>
Total 6600-Utilities	17,565.25
Reconciliation Discrepancies	-0.58
test	0.00
voided checks	<u>0.00</u>
Total Expense	<u>104,807.13</u>
Net Ordinary Income	-4,588.35
Other Income/Expense	
Other Income	
4090-Interest Income	<u>3.92</u>
Total Other Income	3.92
Other Expense	
Dispute	<u>-120.00</u>

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Total Other Expense	<u>-120.00</u>
Net Other Income	<u>123.92</u>
Net Income	<u><u>-4,464.43</u></u>