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## Boys' Home of Virginia



**Boys Home**  
of Virginia  
✓ **REVIEWED**

## General Information

### Contact Information

**Nonprofit**

Boys' Home of Virginia

**Address**

414 Boys Home Road  
Covington, VA 24426

**Phone**

540 965-7700

**Fax**

540 965-7702

**Web Site**

[www.boyshomeofva.org](http://www.boyshomeofva.org)

**Facebook**

[facebook.com/boyshomeofva](https://facebook.com/boyshomeofva)

**Twitter**

@boyshomeofva

### At A Glance

**Year of Incorporation**

1906



# Statements & Search Criteria

## **Mission**

The mission of Boys Home of Virginia is to strive toward helping each resident develop his potential physically, mentally, socially and spiritually.

## **Background**

Boys Home of Virginia was founded in 1906 as a school for children in this remote mountainous region of Virginia. Soon, the need for a home for homeless boys, in addition to the educational concerns, led to expanding the program. Today, Boys Home continues to help boys whose families either cannot or will not provide for them the support, shelter and education they need and deserve.

## **Impact**

A successful man has to start somewhere...and that somewhere is Boys Home. Primary focus is socially and economically disadvantaged youth, ages 6-18. In the last year, we have renovated 3 of our residential cottages, increasing the number of residents we can serve by 16. We are staffed to serve 60 residents. In the last year, we have opened the Center for Applied Trades and Technology program, giving residents the opportunity to learn a trade while they are here and graduate with an NCCER recognized certification.

Goals for this year are:

- To continue to renovate the residential cottages and the gym.
- To operate at full capacity, serving the maximum number of residents and retaining those residents throughout the academic year.
- To continue to develop the Center for Applied Trades program and expand opportunities within the program.

## **Needs**

Boys Home of Virginia has several capital improvements that are needed. The Board of Trustees has approved a long-term plan and facility study. We need funding for cottage renovations and gymnasium renovations. We need to increase annual funding by \$200,000. We need to increase the awareness about Boys Home and its programs to ensure that young men in need of opportunities know about our extensive program.

## Areas Of Service

### **Areas Served**

#### Areas

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Throughout the United States

Statewide

Boys Home primarily serves young men from Virginia and surrounding adjoining states. However, Boys Home serves young men from throughout the country.

## Service Categories

Elementary & Secondary Schools

Group Homes

Group Homes

# Programs

## Programs

### Scholarships

**Description** No child is denied acceptance due to their financial situation. Extensive scholarships available.

**Budget** \$367,243.00

### Boys Home School

**Description** Boys Home School is the on-campus opportunity for boys who need either remedial assistance or a compressed high school curriculum with the ultimate goal to obtain a high school diploma. The Boys Home School is licensed for grades 3-12.

**Budget** \$0.00

**Strategy** Yes

# Board & Governance

## Board Chair

<b>Board Chair</b>	Mr. Leonard S Slater
<b>Company Affiliation</b>	Retired
<b>Term</b>	Apr 2016 to June 2018
<b>Email</b>	leonardslater@gmail.com

## Board Co-Chair

<b>Company Affiliation</b>	No Affiliation
<b>Term</b>	July 0 to June 0

## Board Members

<b>Name</b>	<b>Affiliation</b>	<b>Status</b>
The Rt. Rev. Mark Bourlakas	Bishop Southwestern Virginia	Voting
Mr. Patrick Cafaro	Community Volunteer	Voting
Dr. Yvonne Harris	JMU Office of Research and Scholarship	Voting
Dr. Bruce Heilman	University of Richmond	NonVoting
Mr. Edwin P. Hopkins	Retired	Voting
Mr. Stephen B. Lane	Retired	Voting
Mr. James Daniel Light	Alumni Rep	Voting
Mr. Kelly O'Keefe	VCU Brandcenter	Voting
Mr. Ken Robison	Community Volunteer	Voting
COL Edwin W. Simpson	Retired	Voting
Mr. Leonard S. Slater	Self-employed	Voting
Mr. Bernard Syme	Telecom	Voting
Ms. Ann J. Vest	Retired	Voting
The Rev. Todd M. Vie	St. Paul's Episcopal Church	Voting
Dr. Donnie E Wheatley	Boys Home of Virginia	NonVoting
Mrs. Margaret N. Whittle	Retired	Voting
Mr. Joseph P. Whittle	Retired	Voting

## Board Demographics - Ethnicity

<b>African American/Black</b>	1
<b>Asian American/Pacific Islander</b>	0
<b>Caucasian</b>	16
<b>Hispanic/Latino</b>	0
<b>Native American/American Indian</b>	0

## Board Demographics - Gender

<b>Male</b>	14
<b>Female</b>	3
<b>Unspecified</b>	0

## Governance

<b>Board Term Lengths</b>	3
<b>Board Term Limits</b>	2
<b>Board Meeting Attendance %</b>	65
<b>Written Board Selection Criteria?</b>	No
<b>Written Conflict of Interest Policy?</b>	Under Development
<b>Percentage Making Monetary Contributions</b>	94
<b>Percentage Making In-Kind Contributions</b>	20
<b>Number of Full Board Meetings Annually</b>	4

# Management

## Executive Director/CEO

<b>Executive Director</b>	Dr. Donnie E Wheatley
<b>Term Start</b>	May 1985
<b>Email</b>	dewheatley@boyshomeofva.org

### **Experience**

Mr. Donnie E. Wheatley is an alumnus of Boys Home. He is a graduate of Virginia Military Institute (VMI) with a degree in Electrical Engineering. He also received a Master's degree from Valdosta State. Mr. Wheatley has been the Executive Director of Boys Home of Virginia since 1985.

## Staff

<b>Full Time Staff</b>	35
<b>Part Time Staff</b>	26
<b>Volunteers</b>	22
<b>Contractors</b>	0
<b>Retention Rate</b>	0

## Plans

<b>Organization has a Fundraising Plan?</b>	Under Development
<b>Organization has a Strategic Plan?</b>	Yes
<b>Management Succession Plan?</b>	Under Development
<b>Organization Policy and Procedures</b>	Yes
<b>Nondiscrimination Policy</b>	Yes
<b>Whistleblower Policy</b>	No
<b>Document Destruction Policy</b>	No
<b>Directors and Officers Insurance Policy</b>	Yes

# Financials

## Fiscal Year

	July
<b>Fiscal Year</b>	2017
<b>Projected Revenue</b>	\$3,355,865.00
<b>Projected Expenses</b>	\$3,355,865.00
<b>Endowment Value</b>	28570932
<b>Spending Policy</b>	Percentage
<b>Percentage (if selected)</b>	7.2%

## Form 990s

[Form 990](#)  
[Form 990](#)  
[Form 990](#)  
[Form 990](#)  
[Form 990](#)  
[Form 990](#)  
[Form 990](#)

## Detailed Financials

### Revenue and Expenses

<b>Fiscal Year</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Total Revenue</b>	\$3,405,648	\$4,005,376	\$3,254,003
<b>Total Expenses</b>	\$3,469,400	\$3,863,542	\$3,715,513

### Revenue Sources

<b>Fiscal Year</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Foundation and Corporation Contributions</b>	\$223,073	--	--
<b>Government Contributions</b>	\$37,564	\$58,975	\$56,055
<b>Federal</b>	\$37,564	--	--
<b>State</b>	--	--	--
<b>Local</b>	--	--	--
<b>Unspecified</b>	--	\$58,975	\$56,055
<b>Individual Contributions</b>	\$870,765	\$1,115,828	\$1,252,968
<b>Indirect Public Support</b>	--	--	--
<b>Earned Revenue</b>	\$37,821	\$527,410	\$524,813
<b>Investment Income, Net of Losses</b>	\$2,130,639	\$2,181,442	\$1,784,485
<b>Membership Dues</b>	--	--	--
<b>Special Events</b>	\$19,268	\$18,073	\$20,312
<b>Revenue In-Kind</b>	\$64,436	--	--
<b>Other</b>	\$22,082	\$103,648	(\$384,630)



**Expense Allocation**

Fiscal Year	2015	2014	2013
Program Expense	\$2,570,815	\$3,051,320	\$2,952,021
Administration Expense	\$634,135	\$591,438	\$551,984
Fundraising Expense	\$264,450	\$220,784	\$211,508
Payments to Affiliates	--	--	--
Total Revenue/Total Expenses	0.98	1.04	0.88
Program Expense/Total Expenses	74%	79%	79%
Fundraising Expense/Contributed Revenue	23%	19%	16%

**Assets and Liabilities**

Fiscal Year	2015	2014	2013
Total Assets	\$41,258,019	\$41,235,056	\$41,141,701
Current Assets	\$670,798	\$439,278	\$391,097
Long-Term Liabilities	\$0	--	--
Current Liabilities	\$174,295	\$87,580	\$136,059
Total Net Assets	\$41,083,724	\$41,147,476	\$41,005,642

**Short Term Solvency**

Fiscal Year	2015	2014	2013
Current Ratio: Current Assets/Current Liabilities	3.85	5.02	2.87

**Long Term Solvency**

Fiscal Year	2015	2014	2013
Long-Term Liabilities/Total Assets	0%	0%	0%

**Top Funding Sources**

Fiscal Year	2015	2014	2013
Top Funding Source & Dollar Amount	--	--	--
Second Highest Funding Source & Dollar Amount	--	--	--
Third Highest Funding Source & Dollar Amount	--	--	--

**Capital Campaign****Currently in a Capital Campaign?**

Yes

**Campaign Purpose**

The Journey Continues focuses on cottage renovation, educational upgrades, staff housing renovations and program marketing.

**Goal**

5500000

**Dates**

Oct 2012 to Sept 2017

**Amount Raised To Date**

1450000 as of June 2015

**Capital Campaign Anticipated in Next 5 Years?**

No

**State Charitable Solicitations Permit****Permit?**

Exempt 0

**Registration**

Exempt 0

**Comments**

**Foundation Comments**

- Financial information provided from audited financial statements.
- Audited financial statements and Form 990s prepared by Foti, Flynn, Lowen & Co., PC.
- "Other" revenue includes increases or decreases in funds held in trust by others.



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