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Boys' Home of Virginia



Boys Home
of Virginia
✓ **REVIEWED**

General Information

Contact Information

Nonprofit	Boys' Home of Virginia
Address	414 Boys Home Road Covington, VA 24426
Phone	540 965-7700
Fax	540 965-7702
Web Site	www.boyshomeofva.org
Facebook	facebook.com/boyshomeofva
Twitter	@boyshomeofva

At A Glance

Year of Incorporation	1906
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Statements & Search Criteria

Mission

The mission of Boys Home of Virginia is to strive toward helping each resident develop his potential physically, mentally, socially and spiritually.

Background

Boys Home of Virginia was founded in 1906 as a school for children in this remote mountainous region of Virginia. Soon, the need for a home for homeless boys, in addition to the educational concerns, led to expanding the program. Today, Boys Home continues to help boys whose families either cannot or will not provide for them the support, shelter and education they need and deserve.

Impact

A successful man has to start somewhere...and that somewhere is Boys Home. Primary focus is socially and economically disadvantaged youth, ages 6-18. In the last year, we have renovated 3 of our residential cottages, increasing the number of residents we can serve by 16. We are staffed to serve 60 residents. In the last year, we have opened the Center for Applied Trades and Technology program, giving residents the opportunity to learn a trade while they are here and graduate with an NCCER recognized certification.

Goals for this year are:

- To continue to renovate the residential cottages and the gym.
- To operate at full capacity, serving the maximum number of residents and retaining those residents throughout the academic year.
- To continue to develop the Center for Applied Trades program and expand opportunities within the program.

Needs

Boys Home of Virginia has several capital improvements that are needed. The Board of Trustees has approved a long-term plan and facility study. We need funding for cottage renovations and gymnasium renovations. We need to increase annual funding by \$200,000. We need to increase the awareness about Boys Home and its programs to ensure that young men in need of opportunities know about our extensive program.

Areas Of Service

Areas Served

Areas

Throughout the United States

Statewide

Boys Home primarily serves young men from Virginia and surrounding adjoining states. However, Boys Home serves young men from throughout the country.

Service Categories

Elementary & Secondary Schools

Group Homes

Group Homes

Programs

Programs

Scholarships

Description No child is denied acceptance due to their financial situation. Extensive scholarships available.

Budget \$367,243.00

Boys Home School

Description Boys Home School is the on-campus opportunity for boys who need either remedial assistance or a compressed high school curriculum with the ultimate goal to obtain a high school diploma. The Boys Home School is licensed for grades 3-12.

Budget \$0.00

Strategy Yes

Board & Governance

Board Chair

Board Chair	Mr. Leonard S Slater
Company Affiliation	Retired
Term	Apr 2016 to June 2018
Email	leonardslater@gmail.com

Board Co-Chair

Company Affiliation	No Affiliation
Term	July 0 to June 0

Board Members

Name	Affiliation	Status
The Rt. Rev. Mark Bourlakas	Bishop Southwestern Virginia	Voting
Mr. Patrick Cafaro	Community Volunteer	Voting
Dr. Yvonne Harris	JMU Office of Research and Scholarship	Voting
Dr. Bruce Heilman	University of Richmond	NonVoting
Mr. Edwin P. Hopkins	Retired	Voting
Mr. Stephen B. Lane	Retired	Voting
Mr. James Daniel Light	Alumni Rep	Voting
Mr. Kelly O'Keefe	VCU Brandcenter	Voting
Mr. Ken Robison	Community Volunteer	Voting
COL Edwin W. Simpson	Retired	Voting
Mr. Leonard S. Slater	Self-employed	Voting
Mr. Bernard Syme	Telecom	Voting
Ms. Ann J. Vest	Retired	Voting
The Rev. Todd M. Vie	St. Paul's Episcopal Church	Voting
Dr. Donnie E Wheatley	Boys Home of Virginia	NonVoting
Mrs. Margaret N. Whittle	Retired	Voting
Mr. Joseph P. Whittle	Retired	Voting

Board Demographics - Ethnicity

African American/Black	1
Asian American/Pacific Islander	0
Caucasian	16
Hispanic/Latino	0
Native American/American Indian	0

Board Demographics - Gender

Male	14
Female	3
Unspecified	0

Governance

Board Term Lengths	3
Board Term Limits	2
Board Meeting Attendance %	65
Written Board Selection Criteria?	No
Written Conflict of Interest Policy?	Under Development
Percentage Making Monetary Contributions	94
Percentage Making In-Kind Contributions	20
Number of Full Board Meetings Annually	4

Management

Executive Director/CEO

Executive Director	Dr. Donnie E Wheatley
Term Start	May 1985
Email	dewheatley@boyshomeofva.org

Experience

Mr. Donnie E. Wheatley is an alumnus of Boys Home. He is a graduate of Virginia Military Institute (VMI) with a degree in Electrical Engineering. He also received a Master's degree from Valdosta State. Mr. Wheatley has been the Executive Director of Boys Home of Virginia since 1985.

Staff

Full Time Staff	35
Part Time Staff	26
Volunteers	22
Contractors	0
Retention Rate	0

Plans

Organization has a Fundraising Plan?	Under Development
Organization has a Strategic Plan?	Yes
Management Succession Plan?	Under Development
Organization Policy and Procedures	Yes
Nondiscrimination Policy	Yes
Whistleblower Policy	No
Document Destruction Policy	No
Directors and Officers Insurance Policy	Yes

Financials

Fiscal Year

	July
Fiscal Year	2017
Projected Revenue	\$3,355,865.00
Projected Expenses	\$3,355,865.00
Endowment Value	28570932
Spending Policy	Percentage
Percentage (if selected)	7.2%

Form 990s

[Form 990](#)
[Form 990](#)
[Form 990](#)
[Form 990](#)
[Form 990](#)
[Form 990](#)
[Form 990](#)
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Detailed Financials

Revenue and Expenses

Fiscal Year	2016	2015	2014
Total Revenue	\$1,465,920	\$3,405,648	\$4,005,376
Total Expenses	\$3,642,016	\$3,469,400	\$3,863,542

Revenue Sources

Fiscal Year	2016	2015	2014
Foundation and Corporation Contributions	--	\$223,073	--
Government Contributions	\$35,872	\$37,564	\$58,975
Federal	--	\$37,564	--
State	--	--	--
Local	--	--	--
Unspecified	\$35,872	--	\$58,975
Individual Contributions	\$1,929,167	\$870,765	\$1,115,828
Indirect Public Support	--	--	--
Earned Revenue	\$26,870	\$37,821	\$527,410
Investment Income, Net of Losses	(\$569,005)	\$2,130,639	\$2,181,442
Membership Dues	--	--	--
Special Events	\$17,763	\$19,268	\$18,073
Revenue In-Kind	--	\$64,436	--
Other	\$25,253	\$22,082	\$103,648

Expense Allocation

Fiscal Year	2016	2015	2014
Program Expense	\$2,779,109	\$2,570,815	\$3,051,320
Administration Expense	\$616,158	\$634,135	\$591,438
Fundraising Expense	\$246,749	\$264,450	\$220,784
Payments to Affiliates	--	--	--
Total Revenue/Total Expenses	0.40	0.98	1.04
Program Expense/Total Expenses	76%	74%	79%
Fundraising Expense/Contributed Revenue	12%	23%	19%

Assets and Liabilities

Fiscal Year	2016	2015	2014
Total Assets	\$39,041,593	\$41,258,019	\$41,235,056
Current Assets	\$555,998	\$670,798	\$439,278
Long-Term Liabilities	\$10,555	\$0	--
Current Liabilities	\$123,410	\$174,295	\$87,580
Total Net Assets	\$38,907,628	\$41,083,724	\$41,147,476

Short Term Solvency

Fiscal Year	2016	2015	2014
Current Ratio: Current Assets/Current Liabilities	4.51	3.85	5.02

Long Term Solvency

Fiscal Year	2016	2015	2014
Long-Term Liabilities/Total Assets	0%	0%	0%

Top Funding Sources

Fiscal Year	2016	2015	2014
Top Funding Source & Dollar Amount	--	--	--
Second Highest Funding Source & Dollar Amount	--	--	--
Third Highest Funding Source & Dollar Amount	--	--	--

Capital Campaign**Currently in a Capital Campaign?**

Yes

Campaign Purpose

The Journey Continues focuses on cottage renovation, educational upgrades, staff housing renovations and program marketing.

Goal

5500000

Dates

Oct 2012 to Sept 2017

Amount Raised To Date

1450000 as of June 2015

Capital Campaign Anticipated in Next 5 Years?

No

State Charitable Solicitations Permit**Permit?**

Exempt 0

Registration

Exempt 0

Comments

Foundation Comments

- Financial information provided from audited financial statements.
- Audited financial statements and Form 990s prepared by Foti, Flynn, Lowen & Co., PC.
- "Other" revenue includes increases or decreases in funds held in trust by others.



The Community Foundation Serving Richmond & Central Virginia
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